



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – JUNE 2015

EC 4503/EC 4500 - MACRO ECONOMICS - I

Date : 01/07/2015
Time : 10:00-01:00

Dept. No.

Max. : 100 Marks

PART-A

Answer any FIVE questions in about 75 words each.

(5×4=20)

1. Bring out the significance of the subject 'macro economics'.
2. Distinguish between stock and Flow.
3. List out any four difficulties of social accounting.
4. What do you understand by liquidity Trap?
5. State Keynes's psychological law of consumption.
6. Distinguish between MEC and MEI.
7. What is meant by real sector equilibrium?

PART-B

Answer any FOUR questions in about 300 words each.

(4×10=40)

8. Distinguish between micro & macro Economics.
9. Explain the methods of measuring national income.
10. Critically analyze Say's Law of market.
11. Explain Effective Demand -in detail.
12. What are the factors affecting investment other than RI?
13. What are the leakages of multiplier?
14. Explain the classical theory of employment.

PART-C

Answer any FOUR questions in about 900 words each.

(2×20=40)

15. Diagrammatically explain static, dynamic and comparative static analysis.
16. Explain different concepts of national income and list out the difficulties of measuring national income in India.
17. Discuss Keynes's theory of Income determination.
18. Analyse product market and money market equilibrium.

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